

# WEST VIRGINIA LEGISLATURE

## 2026 REGULAR SESSION

Introduced

### House Bill 5534

FISCAL  
NOTE

By Delegates Funkhouser, Ridenour, and Ellington

[Introduced February 16, 2026; referred to the  
Committee on Finance]

1 A BILL to amend and reenact §11-8-5 of the Code of West Virginia, 1931, as amended, relating to  
 2 property classification for levy purposes; providing reclassification of titled vehicle personal  
 3 property; and creating an exception.

*Be it enacted by the Legislature of West Virginia:*

**ARTICLE 8. LEVIES.**

**§11-8-5. Classification of property for levy purposes.**

1 For the purpose of levies, property shall be classified as follows:

2 Class I. All tangible personal property employed exclusively in agriculture, including  
 3 horticulture and grazing;

4 All products of agriculture (including livestock) while owned by the producer;

5 All notes, bonds, bills and accounts receivable, stocks and any other intangible personal  
 6 property;

7 Class II. All property owned, used and occupied by the owner exclusively for residential  
 8 purposes including all titled vehicle personal property except mobile homes;

9 All farms, including land used for horticulture and grazing, occupied and cultivated by their  
 10 owners or bona fide tenants;

11 Class III. All real and personal property situated outside of municipalities, exclusive of  
 12 Classes I and II;

13 Class IV. All real and personal property situated inside of municipalities, exclusive of  
 14 Classes I and II.

NOTE: The purpose of this bill is to reduce all titled vehicle personal property taxation values, except for mobile homes, from a class iv assessment valuation to a class ii.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.